

**Remington Federal Credit Union
Balance Sheet
December 31, 2019**

Assets

Cash and Equivalents	\$4,527,119
Investments	11,470,927
Prepaid Expenses	155,249
Interest Receivable	97,086
Loans to Members, net	24,914,238
Fixed Assets, net	158,636
Deposits	<u>388,202</u>
<u>Total Assets</u>	<u>\$41,711,457</u>

Liabilities and Shareholders' Equity

<u>Current Liabilities</u>	<u>\$117,038</u>
<u>Shareholders' Equity</u>	
Regular Shares	\$21,289,788
Share Drafts	6,745,304
Money Market Shares	2,337,149
Term Certificates	4,265,034
IRA Shares	991,707
Regular Reserves	831,647
Undivided Earnings	<u>5,133,790</u>
<u>Total Shareholders' Equity</u>	<u>\$41,594,419</u>
<u>Total Liability and Shareholders' Equity</u>	<u>\$41,711,457</u>

**Remington Federal Credit Union
Income Statement
Year End December 31, 2019**

Revenue

Interest and Dividends	\$1,734,667
Fee Income	308,695
Miscellaneous Income	<u>58,563</u>
<u>Total Revenue</u>	<u>\$2,101,925</u>

Expenses

Payroll and Employee Benefits	\$615,119
Travel, Training & Meetings	11,918
Advertising and Promotion	19,667
Occupancy Expense	31,827
Office Operations	149,950
Outside & Professional Services	132,714
System Support and Maintenance	222,201
Loan Servicing Expense	158,143
Dues and Operating Fees	19,629
Dividend Expense	151,095
Miscellaneous Expense	9,006
Provision for Loan Losses	<u>527,856</u>
<u>Total Expenses</u>	<u>\$2,049,125</u>

<u>Net Income</u>	<u>\$52,800</u>
--------------------------	------------------------